

Presbyterian Church (U.S.A.), A Corporation
Unified Budget
2021

	Without Donor Restriction			With Donor Restriction		Total
	OGA	PMA	ASG	OGA	PMA	
Revenue, Gains and Other Support						
Contributions						
Congregations	\$ 11,561,677	\$ 3,627,000	\$ -	\$ -	\$ 2,493,000	\$ 17,681,677
Gifts, bequests and grants	336,000	750,000	-	-	2,710,000	3,796,000
Special giving and special offering						
Presbyterian Disaster Assistance	-	-	-	-	2,850,000	2,850,000
Other Presbyterian Mission Agency	-	-	-	-	14,271,000	14,271,000
Total Contributions	11,897,677	4,377,000	-	-	22,324,000	38,598,677
Investment Return						
Income from endowment funds held by the Foundation	345,887	200,000	-	-	999,351	1,545,238
Income from other investments	2,113	3,228,113	14,100	-	-	3,244,326
Realized gain (loss) on investments, net	-	5,370,000	(6,000)	-	6,944,000	12,308,000
Unrealized gain (loss) on investments, net	-	-	(6,000)	-	-	(6,000)
Total Investment Return	348,000	8,798,113	2,100	-	7,943,351	17,091,564
Other Income						
Interest income from loans	-	-	-	-	-	-
Hubbard Press	-	-	1,312,400	-	-	1,312,400
Stony Point	-	1,659,000	-	-	-	1,659,000
Sales of resources	21,300	722,999	1,800	-	-	746,099
Program Services	47,800	2,978,887	3,476,774	-	2,009,641	8,513,102
Other	2,000	5,000	10,000	-	-	17,000
	71,100	5,365,886	4,800,974	-	2,009,641	12,247,601
Total Revenue, Gains, and Other Support	12,316,777	18,540,999	4,803,074	-	32,276,992	67,937,842
Expenses						
Cost of Sales	-	390,395	184,444	-	180,050	754,889
Salaries and Benefits	7,046,122	12,897,587	1,628,548	-	21,426,765	42,999,022
Travel	523,325	904,167	16,691	-	1,242,802	2,686,985
Meetings	556,487	215,458	298	-	410,923	1,183,165
Administration	7,179,985	4,105,482	2,855,052	-	3,985,121	18,125,641
Depreciation	276,800	1,186,200	65,300	-	-	1,528,300
Programs	1,610,004	2,703,543	19,290	-	5,305,701	9,638,538
Resource Development	-	71,750	-	-	361,298	433,048
Grants	-	771,226	-	-	15,315,904	16,087,130
Unallocated Reduction	(4,635,731)	(2,103,400)	-	-	(6,551,000)	(13,290,131)
Total Expenses	12,556,993	21,142,408	4,769,623	-	41,677,563	80,146,587
Current Year - Change in Net Assets	\$ (240,216)	\$ (2,601,409)	\$ 33,451	\$ -	\$ (9,400,571)	\$ (12,208,745)
Prior Year - Use of Available Designated and Restricted Funds	\$ 240,216	\$ 2,601,409	\$ -	\$ -	\$ 9,400,571	\$ 12,242,196
Surplus / (Deficit)	\$ -	\$ -	\$ 33,451	\$ -	\$ -	\$ 33,451

Presbyterian Church (U.S.A.), A Corporation
Administrative Services Budget
2021

	Without Donor Restriction			With Donor Restriction		Total
	ASG	OGA	PMA	OGA	PMA	
Revenue, Gains and Other Support						
Contributions						
Congregations	\$ -	\$ 1,843,003	\$ 5,702,346	\$ -	\$ 298,459	\$ 7,843,808
Gifts, bequests and grants	-	-	-	-	-	-
Special giving and special offering	-	-	-	-	342,006	342,006
Presbyterian Disaster Assistance	-	-	-	-	342,006	342,006
Other Presbyterian Mission Agency	-	-	-	-	1,624,831	1,624,831
Total Contributions	-	1,843,003	5,702,346	-	2,265,296	9,810,645
Investment Return						
Income from endowment funds held by the Foundation	-	-	-	-	-	-
Income from other investments	14,100	-	58,802	-	-	72,902
Realized gain (loss) on investments, net	(6,000)	-	-	-	1,166,967	1,160,967
Unrealized gain (loss) on investments, net	(6,000)	-	-	-	-	(6,000)
Total Investment Return	2,100	-	58,802	-	1,166,967	1,227,869
Other Income						
Interest income from loans	-	-	-	-	-	-
Hubbard Press	1,312,400	-	-	-	-	1,312,400
Sales of resources	1,800	-	86,544	-	-	88,344
Program Services	3,476,774	-	353,739	-	241,160	4,071,673
Other	10,000	-	-	-	-	10,000
	4,800,974	-	440,283	-	241,160	5,482,417
Total Revenue, Gains, and Other Support	4,803,074	1,843,003	6,201,431	-	3,673,423	16,520,931
Expenses						
A-Corporation Board Meetings	-	13,000	33,991	-	18,009	65,000
A-Corporation President	-	92,451	239,189	-	130,617	462,257
Building Services	927,889	190,048	233,362	-	526,833	1,878,132
Chief Financial Officer	-	49,117	128,279	-	68,190	245,586
Depreciation	-	-	986,200	-	-	986,200
Distribution Services	212,375	129,244	277,760	-	239,220	858,599
Finance and Accounting	148,877	424,299	1,058,568	-	638,629	2,270,373
Global Language Resources	10,000	129,732	333,523	-	185,408	658,663
Hubbard Press	1,291,049	-	-	1,291,049	-	1,291,049
Human Resources	51,617	146,738	367,483	-	219,469	785,307
Information Technology	182,892	450,302	1,109,564	-	691,645	2,434,403
Insurance	1,504,337	174,269	75,491	-	621,586	2,375,683
Internal Audit	-	51,427	133,890	-	71,821	257,138
Investment Management	1,500	42,200	47,245	-	121,555	212,500
Legal Services	350,937	182,480	366,934	-	362,989	1,263,340
Mail Print Services	71,000	64,888	148,949	-	110,607	395,444
Research Services	10,000	136,602	352,080	-	194,328	693,010
Risk Management	7,150	37,841	96,661	-	54,705	196,357
Shared Expense	-	142,700	372,677	-	198,123	713,500
Unallocated Reduction	-	(614,335)	(160,415)	-	(780,311)	(1,555,061)
Total Expenses	4,769,623	1,843,003	6,201,431	-	3,673,423	16,487,480
Current Year - Change in Net Assets	\$ 33,451	\$ -	\$ -	\$ -	\$ -	\$ 33,451
Prior Year - Use of Available Designated and Restricted Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Surplus / (Deficit)	\$ 33,451	\$ -	\$ -	\$ -	\$ -	\$ 33,451

Presbyterian Church (U.S.A.), A Corporation
General Assembly Mission Budget
2021

	Without Donor Restriction			With Donor Restriction		Total
	QGA	PMA	ASG	QGA	PMA	
Revenue, Gains and Other Support						
Contributions						
Congregations	\$ 829,471	\$ 3,627,000	\$ -	\$ -	\$ 2,493,000	\$ 6,949,471
Gifts, bequests and grants	-	750,000	-	-	2,710,000	3,460,000
Special offering						
Christmas Joy					2,399,000	2,399,000
One Great Hour of Sharing					4,766,000	4,766,000
Peace and Global Witness					634,000	634,000
Pentecost					602,000	602,000
Presbyterian Giving Catalog					863,000	863,000
Special giving						
Extra Commitment Opportunity					4,564,000	4,564,000
Hunger					237,000	237,000
Presbyterian Disaster Assistance	-	-	-	-	2,850,000	2,850,000
Special Missionary Support					206,000	206,000
Total Contributions	829,471	4,377,000	-	-	22,324,000	27,530,471
Investment Return						
Income from endowment funds held by the Foundation	-	200,000	-	-	999,351	1,199,351
Income from other investments	-	3,228,113	-	-	-	3,228,113
Realized gain (loss) on investments, net	-	5,370,000	-	-	6,944,000	12,314,000
Unrealized gain (loss) on investments, net	-	-	-	-	-	-
Total Investment Return	-	8,798,113	-	-	7,943,351	16,741,464
Other Income						
Interest income from loans	-	-	-	-	-	-
Hubbard Press	-	-	-	-	-	-
Stony Point	-	1,659,000	-	-	-	1,659,000
Sales of resources	-	722,999	-	-	-	722,999
Program Services	-	2,978,887	-	-	2,009,641	4,988,528
Other	-	5,000	-	-	-	5,000
Total Other Income	-	5,365,886	-	-	2,009,641	7,375,527
Total Revenue, Gains, and Other Support	829,471	18,540,999	-	-	32,276,992	51,647,462
Expenses						
Communications	-	2,622,730	-	-	932,538	3,555,268
Compassion, Peace and Justice	52,155	816,235	-	-	12,037,178	12,905,568
Executive Director	1,295,276	667,739	-	-	462,385	2,425,400
Mission Engagement and Support	-	2,330,843	-	-	3,094,102	5,424,945
Racial Equity and Women's Intercultural Ministries	-	1,622,339	-	-	4,646,135	6,268,474
Shared Expense	-	125,000	-	-	1,982,253	2,107,253
Stony Point	-	3,681,150	-	-	55,000	3,736,150
Theology, Formation and Evangelism	-	3,804,079	-	-	4,918,639	8,722,718
World Mission	-	384,376	-	-	15,646,599	16,030,975
Administrative Services Group	-	6,201,431	-	-	3,673,423	9,874,854
Office of the General Assembly	-	829,471	-	-	-	829,471
Unallocated Reduction	(517,960)	(1,942,985)	-	-	(5,770,689)	(8,231,634)
Total Expenses	829,471	21,142,408	-	-	41,677,563	63,649,442
Current Year - Change in Net Assets	\$ -	\$ (2,601,409)	\$ -	\$ -	\$ (9,400,571)	\$ (12,001,980)
Prior Year - Use of Available Designated and Restricted Funds	\$ -	\$ 2,601,409	\$ -	\$ -	\$ 9,400,571	\$ 12,001,980
Surplus / (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Presbyterian Church (U.S.A.), A Corporation
Unified Budget
2022

	Without Donor Restriction			With Donor Restriction		Total
	OGA	PMA	ASG	OGA	PMA	
Revenue, Gains and Other Support						
Contributions						
Congregations	\$ 11,041,402	\$ 3,869,000	\$ -	\$ -	\$ 2,660,000	\$ 17,570,402
Gifts, bequests and grants	400,000	750,000	-	-	2,710,000	3,860,000
Special giving and special offering						
Presbyterian Disaster Assistance	-	-	-	-	2,850,000	2,850,000
Other Presbyterian Mission Agency	-	-	-	-	15,222,000	15,222,000
Total Contributions	11,441,402	4,619,000	-	-	23,442,000	39,502,402
Investment Return						
Income from endowment funds held by the Foundation	310,887	200,000	-	-	1,009,883	1,520,770
Income from other investments	2,113	3,335,113	14,100	-	-	3,351,326
Realized gain (loss) on investments, net	-	5,421,000	(6,000)	-	6,996,000	12,411,000
Unrealized gain (loss) on investments, net	-	-	(6,000)	-	-	(6,000)
Total Investment Return	313,000	8,956,113	2,100	-	8,005,883	17,277,096
Other Income						
Interest income from loans	-	-	-	-	-	-
Hubbard Press	-	-	1,314,400	-	-	1,314,400
Stony Point	-	2,159,000	-	-	-	2,159,000
Sales of resources	21,100	679,423	1,800	-	-	702,323
Program Services	47,800	4,122,083	3,599,316	-	2,015,429	9,784,628
Other	2,000	5,000	-	-	-	7,000
	70,900	6,965,506	4,915,516	-	2,015,429	13,967,351
Total Revenue, Gains, and Other Support	11,825,302	20,540,619	4,917,616	-	33,463,312	70,746,849
Expenses						
Cost of Sales	-	485,668	181,763	-	73,073	740,504
Salaries and Benefits	7,330,916	13,122,799	1,652,030	-	21,961,135	44,066,880
Travel	1,646,879	923,636	18,870	-	1,277,499	3,866,884
Meetings	601,613	167,730	292	-	481,531	1,251,166
Administration	4,007,656	4,216,103	2,983,435	-	4,012,752	15,219,946
Depreciation	275,500	1,231,250	31,000	-	-	1,537,750
Programs	2,604,879	3,260,376	18,879	-	6,135,345	12,019,478
Resource Development	-	71,750	-	-	360,000	431,750
Grants	2,000	681,505	-	-	14,989,556	15,673,061
Unallocated Reduction	(4,447,640)	(1,297,900)	-	-	(5,656,000)	(11,401,540)
Total Expenses	12,021,803	22,862,916	4,886,268	-	43,634,892	83,405,879
Current Year - Change in Net Assets	\$ (196,501)	\$ (2,322,297)	\$ 31,348	\$ -	\$ (10,171,580)	\$ (12,659,030)
Prior Year - Use of Available Designated and Restricted Funds	\$ 196,501	\$ 2,322,297	\$ -	\$ -	\$ 10,171,580	\$ 12,690,378
Surplus / (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,348</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,348</u>

Presbyterian Church (U.S.A.), A Corporation
Administrative Services Budget
2022

	Without Donor Restriction			With Donor Restriction		Total
	ASG	OGA	PMA	OGA	PMA	
Revenue, Gains and Other Support						
Contributions						
Congregations	\$ -	\$ 2,028,059	\$ 6,046,513	\$ -	\$ 318,616	\$ 8,393,188
Gifts, bequests and grants	-	-	-	-	-	-
Special giving and special offering						
Presbyterian Disaster Assistance	-	-	-	-	342,006	342,006
Other Presbyterian Mission Agency	-	-	-	-	1,724,474	1,724,474
Total Contributions	-	2,028,059	6,046,513	-	2,385,096	10,459,668
Investment Return						
Income from endowment funds held by the Foundation	-	-	-	-	-	-
Income from other investments	14,100	-	59,526	-	-	73,626
Realized gain (loss) on investments, net	(6,000)	-	-	-	1,179,622	1,173,622
Unrealized gain (loss) on investments, net	(6,000)	-	-	-	-	(6,000)
Total Investment Return	2,100	-	59,526	-	1,179,622	1,241,248
Other Income						
Interest income from loans	-	-	-	-	-	-
Hubbard Press	1,314,400	-	-	-	-	1,314,400
Sales of resources	1,800	-	81,316	-	-	83,116
Program Services	3,599,316	-	474,021	-	241,855	4,315,192
Other	-	-	-	-	-	-
	4,915,516	-	555,337	-	241,855	5,712,708
Total Revenue, Gains, and Other Support	4,917,616	2,028,059	6,661,376	-	3,806,573	17,413,624
Expenses						
A-Corporation Board Meetings	-	13,000	33,847	-	18,153	65,000
A-Corporation President	-	94,356	245,763	-	131,662	471,781
Building Services	930,029	194,737	247,926	-	531,024	1,903,716
Chief Financial Officer	-	49,319	128,542	-	68,738	246,599
Depreciation	-	-	1,006,250	-	-	1,006,250
Distribution Services	212,375	131,148	283,462	-	241,133	868,118
Finance and Accounting	148,877	438,216	1,109,124	-	643,741	2,339,958
Global Language Resources	10,000	133,966	348,974	-	186,891	679,831
Hubbard Press	1,285,152	-	-	-	-	1,285,152
Human Resources	51,617	149,460	376,619	-	221,225	798,921
Information Technology	182,892	475,297	1,204,008	-	697,181	2,559,378
Insurance	1,624,739	188,199	93,229	-	659,569	2,565,736
Internal Audit	-	52,257	136,633	-	72,395	261,285
Investment Management	1,500	42,200	79,281	-	89,519	212,500
Legal Services	350,937	187,640	384,752	-	365,809	1,289,138
Mail Print Services	71,000	66,391	154,075	-	111,491	402,957
Research Services	10,000	137,319	353,406	-	195,870	696,595
Risk Management	7,150	38,269	97,936	-	55,141	198,496
Shared Expense	-	143,300	373,490	-	199,710	716,500
Unallocated Reduction	-	(507,015)	4,059	-	(682,679)	(1,185,635)
Total Expenses	4,886,268	2,028,059	6,661,376	-	3,806,573	17,382,276
Current Year Change in Net Assets	\$ 31,348	\$ -	\$ -	\$ -	\$ -	\$ 31,348
Prior Year - Use of Available Designated and Restricted Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Surplus / (Deficit)	\$ 31,348	\$ -	\$ -	\$ -	\$ -	\$ 31,348

Presbyterian Church (U.S.A.), A Corporation
General Assembly Mission Budget
2022

	Without Donor Restriction			With Donor Restriction		Total
	QGA	PMA	ASG	QGA	PMA	
Revenue, Gains and Other Support						
Contributions						
Congregations	\$ 832,800	\$ 3,869,000	\$ -	\$ -	\$ 2,660,000	\$ 7,361,800
Gifts, bequests and grants	-	750,000	-	-	2,710,000	3,460,000
Special offering						
Christmas Joy					2,559,000	2,559,000
One Great Hour of Sharing					5,083,000	5,083,000
Peace and Global Witness					677,000	677,000
Pentecost					642,000	642,000
Presbyterian Giving Catalog					920,000	920,000
Special giving						
Extra Commitment Opportunity					4,868,000	4,868,000
Hunger					253,000	253,000
Presbyterian Disaster Assistance					2,850,000	2,850,000
Special Missionary Support					220,000	220,000
Total Contributions	832,800	4,619,000	-	-	23,442,000	28,893,800
Investment Return						
Income from endowment funds held by the Foundation	-	200,000	-	-	1,009,883	1,209,883
Income from other investments	-	3,335,113	-	-	-	3,335,113
Realized gain (loss) on investments, net	-	5,421,000	-	-	6,996,000	12,417,000
Unrealized gain (loss) on investments, net	-	-	-	-	-	-
Total Investment Return	-	8,956,113	-	-	8,005,883	16,961,996
Other Income						
Interest income from loans	-	-	-	-	-	-
Hubbard Press	-	-	-	-	-	-
Stony Point	-	2,159,000	-	-	-	2,159,000
Sales of resources	-	679,423	-	-	-	679,423
Program Services	-	4,122,083	-	-	2,015,429	6,137,512
Other	-	5,000	-	-	-	5,000
Total Other Income	-	6,965,506	-	-	2,015,429	8,980,935
Total Revenue, Gains, and Other Support	832,800	20,540,619	-	-	33,463,312	54,836,731
Expenses						
Communications	-	2,869,204	-	-	741,397	3,610,601
Compassion, Peace and Justice	52,155	774,049	-	-	11,710,579	12,536,783
Executive Director	1,299,177	177,781	-	-	480,296	1,957,254
Mission Engagement and Support	-	2,377,415	-	-	3,119,350	5,496,765
Racial Equity and Women's Intercultural Ministries	-	1,751,289	-	-	4,599,380	6,350,669
Shared Expense	-	125,000	-	-	2,028,277	2,153,277
Stony Point	-	3,803,189	-	-	55,000	3,858,189
Theology, Formation and Evangelism	-	4,372,163	-	-	6,124,314	10,496,477
World Mission	-	420,609	-	-	15,943,047	16,363,656
Administrative Services Group	-	6,661,376	-	-	3,806,573	10,467,949
Office of the General Assembly	-	832,800	-	-	-	832,800
Unallocated Reduction	(518,532)	(1,301,959)	-	-	(4,973,321)	(6,793,812)
Total Expenses	832,800	22,862,916	-	-	43,634,892	67,330,608
Current Year Change in Net Assets	\$ -	\$ (2,322,297)	\$ -	\$ -	\$ (10,171,580)	\$ (12,493,877)
Prior Year - Use of Available Designated and Restricted Funds	\$ -	\$ 2,322,297	\$ -	\$ -	\$ 10,171,580	\$ 12,493,877
Surplus / (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -